



### AUDITORS' REPORT

We have audited the attached Balance Sheet of **ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS** as at 31st March 2015 and also the Income and Expenditure Account for the year ended 31<sup>st</sup> March, 2015.

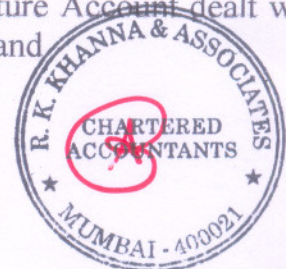
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We report that-

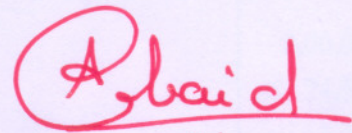
1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion, proper books of accounts as required by law have been maintained by the Society, so far as it appears from our examination of the books of account;
3. The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account;
4. In our opinion, the Balance Sheet and the Income and Expenditure Account dealt with by this report comply with the Accounting Standards laid down; and





5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required, and give a true and fair view -
- (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2015; and
  - (ii) in the case of the Income and Expenditure Account, of the surplus for the year ended 31<sup>st</sup> March, 2015.

For R.K. KHANNA & ASSOCIATES  
Chartered Accountants  
(Firm Regn. No.105082W)



MOHD. OBAÏD ANSARI  
Partner  
(Membership No.116304)

Mumbai;  
Date: 23<sup>rd</sup> July 2015





# ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS

Registration No. F-5727(Bombay) Dt 22-09-1979

## BALANCE SHEET AS AT 31ST MARCH 2015

FUNDS AND LIABILITIES	Rupees	Rupees	ASSETS & PROPERTIES	Rupees	Rupees
<b>TRUST (CORPUS) FUNDS</b>			<b>MOVABLE PROPERTIES</b>		
Per last Balance Sheet	24,82,517		Per Schedule 'A'		2,81,220
Additions during the year	-				
Surplus for the year	31,23,419	56,05,936	<b>INVESTMENTS</b>		
			Per Schedule 'B'		9,00,000
<b>BUILDING FUND</b>			<b>DEPOSITS</b>		
Per last Balance Sheet		11,89,582	For Rent	2,00,000	
			For Telephone	24,500	
<b>LIABILITIES</b>			For Electricity	1,250	2,25,750
Expenses Outstanding	2,75,986				
Other Liabilities	5,40,000	8,15,986	<b>TAX DEDUCTED AT SOURCE</b>		3,78,586
			<b>ADVANCES</b>		20,000
			<b>AMOUNT RECOVERABLE</b>		20,000
			<b>CASH AND BANK BALANCES</b>		
			In Current Account	27,04,368	
			In Savings Accounts	30,71,790	
			Cash in hand	9,791	57,85,948
		<b>76,11,504</b>			<b>76,11,504</b>

**NOTES TO ACCOUNTS : PER SCHEDULE 'C'**

Per our Report of even date :

For R. K. KHANNA & ASSOCIATES )

Chartered Accountants )

(Firm Regn. No.105082W) ) T

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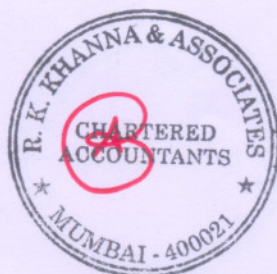
MOHD. OBAID ANSARI ) R

Partner ) U

(Membership No.116304) ) S

Mumbai ; ) T

Date : 23rd July 2015 ) E



*Vivian Fernandes*  
VIVIAN FERNANDES ) E  
(Secretary) ) S

*Johnson Samuel*  
JOHNSON SAMUEL ) T  
(Treasure) ) E

*Adrian Lopez*  
ADRIAN LOPEZ ) S  
(Trustee) )



# ASSOCIATION FOR CHRISTIAN THOUGHTFULNESS

Registration No. F-5727(Bombay) Dt22-09-1979

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

EXPENDITURE	Rupees	Rupees	INCOME	Rupees	Rupees
<b>ESTABLISHMENT EXPENSES</b>			<b>DONATIONS</b>		103,31,360
Staff Salaries & Allowances	4,17,974		<b>EDUCATION FEES</b>		19,83,100
Staff Welfare	2,031		<b>INTEREST</b>		
Staff Training	4,250		On Investments	1,53,931	
Rent	1,77,287		On Savings Bank Accounts	49,735	2,03,666
Repairs & Maintenance	48,613		<b>ADVERTISEMENTS</b>		
Printing & Stationery	7,648		Net of Expenses		1,54,731
Postage & Courier	4,546		<b>OTHER INCOME</b>		
Conveyance	20,142		Sale of Scrap	13,690	
Meeting Expenses	316		Profit on sale of Assets	4,235	17,925
Legal Expenses	10,120				
Professional fees	5,77,317				
Advertisement	9,000				
Bank Charges	9,700				
General Expenses	25,303				
Audit Fees	75,000	13,89,247			
<b>DEPRECIATION</b>		79,685			
<b>EXPENDITURE ON OBJECT OF THE TRUST</b>					
<i>Educational :</i>					
Education to Community	58,02,163				
Education through Counseling	19,06,359				
Education through Seminars	3,89,908	80,98,430			
<b>SURPLUS FOR THE YEAR</b>		31,23,419			
		<b>126,90,782</b>			<b>126,90,782</b>

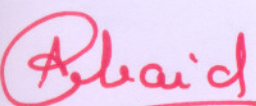
NOTES TO ACCOUNTS : PER SCHEDULE 'C'

Per our Report of even date :

For R. K. KHANNA & ASSOCIATES )

Chartered Accountants )

(Firm Regn. No.105082W) ) T



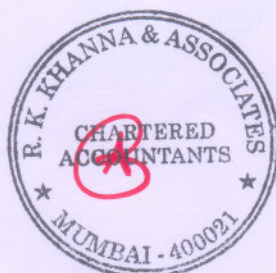
MOHD. OBAID ANSARI ) R

Partner ) U

(Membership No.116304) ) S

Mumbai ; ) T

Date : 23rd July 2015 ) E



VIVIAN FERNANDES ) E

(Secretary) ) U

JOHNSON SAMUEL ) S

(Treasure) ) T

ADRIAN LOPEZ ) E

(Trustee) ) S



**SCHEDULE 'A'****MOVABLE PROPERTIES**

Description of Assets	Rate of Depreciation	W.D.V as at 01-04-2014	Additions during the year	Sale during the year	Total as at 31-03-2015	Depreciation for the year	W.D.V as at 31-03-2015
Furniture & Fixtures	10%	1,07,268	-	-	1,07,268	10,727	96,542
Office Equipments	15%	22,326	7,450	-	29,776	4,466	25,309
Machinery	15%	575	-	-	575	86	489
Computers	60%	20,750	1,31,832	-	1,52,582	53,800	98,783
Air Conditioner	15%	765	-	765	-	-	-
Facsimile Machine	15%	392	-	-	392	59	333
Slide Projector	15%	61,956	-	-	61,956	9,293	52,663
Tape Recorder	15%	164	-	-	164	25	139
Videocon V.C.P.	15%	297	-	-	297	45	253
Kitchen Utilities	15%	7,893	-	-	7,893	1,184	6,709
<b>TOTAL</b>		<b>2,22,388</b>	<b>1,39,282</b>	<b>765.29</b>	<b>3,60,905</b>	<b>79,685</b>	<b>2,81,220</b>

**SCHEDULE 'B'****INVESTMENTS**

Deposit in Kotak Mahindra Bank

Rupees

9,00,000

9,00,000





**SCHEDULE 'C'**  
**NOTES TO ACCOUNTS**

**Significant Accounting Policies:**

(a) Basis of Accounting:

The financial statements are prepared under the historical cost convention on a going concern and accrual basis and in accordance with the generally accepted Accounting Principles and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

(b) Fixed Assets :

Fixed Assets are stated at cost of acquisition upto the current financial year.

(c) Depreciation :

Depreciation has been provided on Written Down Value Method as per the rates prescribed under section 32 of the Income-tax Act, 1961.

(d) Income Recognition :

Interest income on Fixed Deposits is accrued for during the tenure of the deposit.

(e) Foreign Currency Transactions :

Donations received in foreign currency are recorded at the rates prevailing at the time of realisation.

(f) Retirement Benefits :

Contribution to Provident Fund, as incurred, are charged to Income & Expenditure Account.

(g) Provisions :

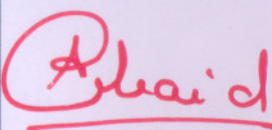
Provisions are recognised when the Trust has a present legal obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

**SIGNATURES TO SCHEDULES 'A' TO 'C'**

For R. K. KHANNA & ASSOCIATES )

Chartered Accountants )

(Firm Regn. No.105082W) ) T



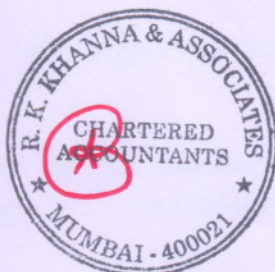
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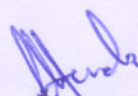
Partner ) U

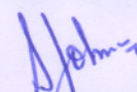
(Membership No.116304) ) S

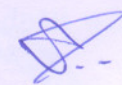
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Date : 23rd July 2015 ) E



  
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